

News Box

- Indian Rupee ended flat at 72.96 yesterday, unchanged from its previous close
- FBIL set the reference rate for USDINR at 72.9396 and Euro at 87.8168
- GBPUSD up after BoE says that negative interest rates are not coming in near future
- USD rise on rising treasury yields. 10yr treasury notes up 0.9%
- RBAs Lowe praises strong economic revival but inflation and wage growth will be in slump for a while



OUTLOOK - USDINR

Rupee opened strong at 72.92, 4 paise up from wednesday's close of 72.96 and closed flat at 72.96, to remain unchanged in effect from yesterday's close. Rupee had gained as far as the intraday high of 72.90 and intraday low was seen at 72.96. The dollar index which compares the strength of the dollar against 6 major currencies gained 0.28% and closed at 91.42. Brent crude futures rose a further 0.55% to close at \$58.78/barrel. USDINR near futures are at 73.1500 with the next support seen at 73.0600 and next resistance seen at 73.2025 ahead of market opening on friday.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.1500	0.03	72.8275	72.9700	73.0600	73.1125	73.2025	73.2550	73.3975
EURINR	87.7750	-0.26	87.1242	87.4567	87.6158	87.7892	87.9483	88.1217	88.4542
GBPINR	99.3775	-0.42	98.5658	99.0058	99.1917	99.4458	99.6317	99.8858	100.3258
JPYINR	69.5200	-0.24	69.2258	69.3833	69.4517	69.5408	69.6092	69.6983	69.8558
EURUSD	1.1996	-0.03	1.1931	1.1969	1.1982	1.2007	1.2020	1.2045	1.2083
GBPUSD	1.3586	-0.10	1.3494	1.3547	1.3566	1.3600	1.3619	1.3653	1.3706

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